GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5466
ANSWERED ON:28.04.2000
EXPORT GROWTH
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Union Government have been able to achieve the target of 11.3% growth in exports during the current financial year; despite the negative growth trend in January, 2000;

(b) if so, whether during the month of February and March, 2000 the export rate was extremely better;

(c) if so, whether any final assessment has been made in regard to the export target; and;

(d) if so, the steps taken to improve the export growth target further?

Answer

MINISTER OF COMMERCE AND INDUSTRY

(SHRI MURASOLI MARAN)

(a) to (c) As per the Directorate General of Commercial Intelligence & Statistics provisional data the export growth for April-February, 2000 has been at 11.12% in US $ terms over the provisional estimates of the same period last year against the export target growth of 11.3%. The monthly export growth for February, 2000 is estimated at 9.74% in US $ terms as against a negative growth of (-) 2.33% during January, 2000.

(d) A number of steps have been taken to further enhance the export growth which include reduction in transaction cost through decentralisation, simplification of procedures and various other measures as enumerated in the Exim Policy. Steps have also been taken to promote exports through multilateral and bilateral initiatives, identification of thrust sectors and focus regions.